BUYING A FRANCHISE FROM A FRANCHISEE



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Buying an existing franchise is a great way to become a franchise, and it has a host of significant benefits. However, just as with any investment, you need to do your homework, and you need to have qualified legal and business advisors working with you.

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Pros and Cons of Buying a Franchise from a Franchisee

When buying a franchise there are many options. One option to consider is whether to buy and develop a new franchise, or to buy an established franchise from a franchisee.

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Buying a franchise offers the opportunity to share your challenges with other entrepreneurs who are facing or have faced the same problems. As franchise companies state, you're in business for yourself, but not by yourself. http://ebookslibrary.club/Pros-and-Cons-of-Buying-a-Franchise-thebalancesmb-com.pdf

A Consumer s Guide to Buying a Franchise Federal Trade

Franchisee and Franchise System Information (FDD Item 20) Item 20 provides charts showing growth and owner turnover in the franchisor s system. If the charts show more than a few franchised outlets in your area have closed, transferred to new owners, or transferred to the franchisor, it could be due to problems with the franchisor s support or because franchises aren t profitable.

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The Pros and Cons of Buying an Existing Franchise

In theory, the franchise concept is a brilliant business model. However, buying a new franchise does not guarantee success. It is, for the most part, a concept that has proven effective in some areas under certain conditions.

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1 Buying a franchise either from a franchisor or an existing franchisee can be a great way to launch an entrepreneurial career with the support of an existing business structure. Australians are avid franchisees and it is a business structure that is well regulated by the Franchising Code of Conduct.

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Firsthand Tips From a Franchisee for Buying a Franchise

See why a franchisee bought a Hand & Stone franchise, how business was in his first year of ownership, and hear about his new second location!

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